

THE POOL

HAMLET SWIM CLUB

Volume 6, Issue 4

NOVEMBER 2005

President's Message

By Don Reynolds

As you make preparations for the Holidays and other year-end events, we hope that you will be able to take a few minutes and review this newsletter so that we can bring you up to date on news and developments affecting the Club.

Annual Membership Meeting

In particular, we would like to remind all members that the Club's annual meeting will be held on Wednesday, December 7 at 8:00 p.m. at Spring Hill Elementary School. At the meeting, the members will be asked to elect new directors for the Club's board and approve the proposed 2006 budget.

We also will discuss at the annual meeting the work that has been done, to date, by the committee we organized a year ago to consider long-term planning issues relating to the Club. As you will recall, the planning committee polled the members during the summer and asked for their views on two options for renovating the bathhouse. In the past month, the planning committee has obtained information regarding the potential costs of the two options, and we will share that information with the members at the December meeting and discuss the next steps in process.

With regard to the membership meeting, we also direct your attention to the proxy included in this newsletter. If you will not be attending the meeting on December 7, please complete the proxy and mail by December 1st.

2006 Budget

In this newsletter, you also will find the 2006 budget, which was approved by the board at its November meeting and is being presented to the membership for approval at the December 7 meeting. Since our Treasurer, Nick Lane-Roberts, has provided a separate report in the newsletter regarding the budget, I will only note that the budget provides for no increases in 2006 in the dues or assessments that the Club charged this year.

(Cont. pg. 2)



(Cont. from pg. 1)

If you have any questions regarding the budget, Nick will be happy to answer them at the annual meeting on December 7, or you may direct your questions to either Nick or me before the meeting.

Retiring Board Members

I also would like to recognize our members who are stepping down this year from the board: Nick Lane-Roberts (Treasurer), Brian Evans (Tennis Rep), Greg Meyer, Susan Bassiri, and Ward Penberthy. On behalf of the entire membership, I would like to thank our departing board members for the many hours they have contributed toward managing the Club over the past years.

I also am happy to report that Bill Parks and John Barrer have agreed to serve as the Club's President and Vice President, respectively, and each of them appears on the ballot for new board members that appears elsewhere in this newsletter. Although I am stepping down as President, I have told Bill and the rest of the board that I am happy to remain on the board for the remaining one year of my term and provide Bill with any assistance that I can. I also want to say that, during my five years as President, I have been fortunate to have worked with many members of the board and the Club at large who have volunteered substantial amounts of their time to ensure that the Club operates smoothly and is able to offer the members such a wide range of successful programs and activities.

You also will see that I am listed on the ballot as the new Tennis Rep for the Club. Since we are still in the process of finding a Tennis Rep to replace Brian Evan, my name appears on the ballot only to satisfy a technical requirement of the Club's by-laws, and I will resign from that position as soon as we have a commitment from a Club member to serve as the Tennis Rep. If any member is interested in serving in that position on the board, please contact either Brian or me at your earliest convenience.

In closing, I would like to take this opportunity to wish all of our members the best for the upcoming Holidays, and we hope to see you on the evening of December 7 at the annual meeting.

Don Reynolds
703-790-0227
reynoldsdb@bipc.com



**NOTICE OF
ANNUAL MEETING OF THE MEMBERS
OF
HAMLET SWIM CLUB, INC.
TO BE HELD ON DECEMBER 7, 2005**

Notice is hereby given to the members of Hamlet Swim Club, Inc. (the "Club") that the President, with the approval of the Club's Board of Directors and pursuant to the Club's By-laws, has called for an annual meeting of the members of the Club, to be held on December 7, 2005, at 8:00 p.m. at Spring Hill Elementary School, 8201 Lewinsville Road, McLean, VA 22102. At the annual meeting, the following business and matters will be proposed to the members and submitted to a vote (1) Approval of the Club's 2006 annual budget, as presented to the members in the Club's November, 2005 newsletter; (2) Approval of the election of the officers and directors recommended by the Club's Board of Directors and identified in the proxy included in this newsletter; and (3) Such other matters as may properly come before the membership at the annual meeting.

Club members may vote on the proposed 2006 annual budget and the candidates who have been nominated for positions as officers and directors of the Club in person at the annual meeting, or by returning the proxy enclosed with this newsletter.

THE CLUB'S BOARD HAS APPROVED THE 2006 ANNUAL BUDGET AND THE NOMINATION OF THOSE CANDIDATES WHO ARE IDENTIFIED IN THE ACCOMPANYING PROXY FOR POSITIONS AS OFFICERS AND DIRECTORS OF THE CLUB, AND RECOMMENDS THAT THE MEMBERS VOTE TO APPROVE THE 2006 ANNUAL BUDGET AND THE ELECTION OF THE NOMINATED CANDIDATES. PLEASE VOTE AT THE DECEMBER 7, 2005 MEETING (EITHER IN PERSON OR BY PROXY). IF ONE-TENTH OF THE MEMBERS DO NOT VOTE AT THE MEETING, THE CLUB WILL BE REQUIRED TO INCUR SUBSTANTIAL, ADDITIONAL PRINTING AND MAILING COSTS IN ORDER TO HOLD ANOTHER MEMBERSHIP MEETING TO CONSIDER THESE ITEMS.

MHSC RESULTS 2004, PROJECTED 2005 and BUDGET 2006**13-Nov-05**

1 REVENUES & EXPENSES:	Actual 2004	Budget 2005	Forecast 2005	Budget 2006
Income				
Initiation	3,875	4,000	5,400	5,000
Annual Dues	173,054	174,000	172,500	173,000
Maintenance Fees	18,280	18,000	19,900	19,000
Guest Fees	4,246	5,000	3,000	5,000
Late Fees	1,890	1,800	1,300	1,800
Swim Team	23,902	27,000	28,500	28,000
Tennis Team	2,700	3,000	1,700	2,500
Dive Team	1,475	1,500	2,500	2,000
Winter Swim	10,289	12,000	12,400	12,000
Social	7,546	9,000	7,600	8,000
Miscellaneous	73	100	-	100
Interest	1,082	1,000	900	1,000
Total Income	\$ 248,412	\$ 256,400.00	\$ 255,700	\$ 257,400
Expenses				
Pool Management	98,330	77,000	84,000	85,000
Pool & Clubhouse R&M	22,148	20,000	9,000	15,000
Tennis Courts R&M	3,101	3,500	5,500	5,500
Grounds/Parking Lot R&M	4,433	9,000	10,200	10,000
Chemicals	9,240	11,000	12,200	12,500
Water/Sewer	8,174	5,500	7,200	7,500
Electricity	5,364	6,200	5,800	6,000
Telephone	2,056	2,000	2,000	2,000
Trash	2,099	2,000	2,400	2,500
Insurance	10,396	10,000	9,000	9,500
Taxes	6,689	6,500	7,100	7,500
Swim Team	31,261	37,000	35,300	36,000
Tennis Team & Program	6,244	8,000	6,800	7,500
Diving Team	6,404	7,000	7,200	7,500
Winter Swim	12,717	11,500	11,000	11,500
Pool Parties/Snack Bar	3,605	-	600	1,000
Social	16,139	17,500	15,400	17,000
Administration	4,553	5,500	5,500	5,500
Security System	308	500	100	-
Professional Fees	5,600	6,500	9,700	7,000
Bank Charges	329	500	100	400
Miscellaneous	-	200	-	-
Total Operating Expenses	\$ 259,190	\$ 246,900	\$ 246,100	\$ 256,400
Excess of Revenue over Operating Expense	\$ (10,778)	\$ 9,500	\$ 9,600	\$ 1,000

	Actual 2004	Budget 2005	Forecast 2005	Provisional Budget 2006
2 MEMBERSHIP EQUITY:				
Additions to New Member Equity	17,825	18,000	24,525	22,000
Less Repayments of Member Equity	(25,265)	(19,000)	(25,425)	(23,000)
(Decrease) in Membership Equity	\$ (7,440)	\$ (1,000)	\$ (900)	\$ (1,000)
3 CAPITAL IMPROVEMENT FUND:				
Additions to Capital Improvement Fund	\$ 25,075	45,000	55,000	50,000
* Increase in Reserves before Capital Expenses	\$ 6,857	\$ 53,500	\$ 63,700	\$ 50,000
4 CAPITAL EXPENDITURES:				
Bathouse Re-Design				(30,000)
Tennis Courts/Landscaping	(1,080)	(25,000)	-	-
Pool Relining		(50,000)	(54,782)	
Furniture & Equipment	(6,902)	(10,000)	(3,433)	(5,000)
Bleachers	(3,490)			
New Deck/other improvements				(30,000)
Dive Board Removal/Replacement				(7,000)
* Expenditures of Capital	\$ (11,472)	\$ (85,000)	\$ (58,214)	\$ (72,000)
Net Change in Club Resources	\$ (4,615)	\$ (31,500)	\$ 5,486	\$ (22,000)
Opening balances	71,485	66,869	66,869	72,355
Closing Bank Balances	\$ 66,869	\$ 35,369	\$ 72,355	\$ 50,355

PROXY

Hamlet Swim Club, Inc.

I, the undersigned member of the Hamlet Swim Club Inc. (the "Club"), do hereby appoint Donald B. Reynolds, Jr., the Club's President, and Leslie Metge, the Club's Secretary, or either of them, with power of substitution, to represent me and exercise all of my voting rights as a member of the Club on the matters described below at the annual meeting of the Club's members to be held on December 7, 2005 at 8:00 p.m., at Spring Hill Elementary School, 8201 Lewinsville Road, McLean, VA, 22102, or at any continuations or adjournments thereof. This proxy shall authorize the above named persons to exercise my voting rights as specified below, or where no choice is specified, they shall exercise my voting rights to approve the Club's 2006 annual budget and to approve the election of the officers and directors identified below to three-year terms.

1. Approval of the Club's 2006 Budget

- () FOR approval of the Club's 2006 Annual Budget as presented to the Club's members in the November, 2005 newsletter.
- () AGAINST approval.

2. Election of the Club's Officers and Directors

Board Position	Candidate	Write-In
President	Bill Parks	_____
Vice President	John Barrer	_____
Treasurer	Richard Larkworthy	_____
Past President/Tennis Rep	Don Reynolds	_____
At-Large (Social)	Nancy Brunton	_____
At-Large (Social)	Jeff Lewis	_____
At- Large	Tom Reilly	_____

- () FOR approval of the election of the directors and officers identified above, with the exception of those names through which an "X" has been placed.
- () AGAINST approval of the election of the directors and officers identified above.

Please sign, date, and return the Proxy as soon as possible. The Proxy may be returned by mail to the following address:
Hamlet Swim Club, P.O. Box 542, McLean, VA 22101. If you are returning the Proxy by mail, please mail it no later than December 1, 2005.

 Signature

 Name (Please print)

Date: _____

**PLEASE MAIL THIS PROXY
BY
DECEMBER 1, 2005**

PLACE
STAMP
HERE

**HAMLET SWIM CLUB
P.O. Box 542
McLean, VA 22101**

SEEKING WEBMASTER

For Hamlet Swim Club Website

The Hamlet Swim Club board is seeking an adult to serve as “editor of the Web Pages” and “junior editors” to support our website during the summer months. Duties will include posting newsworthy articles and pictures from the summer season, editing articles submitted by members, and maintaining changes to swim and dive schedules.

For more information about this volunteer position, contact John Barrer at 703-893-1521 or john@thebarrers.com.

ATTENTION MEMBERS CONTEMPLATING RESIGNING

We have a long wait list! If your family no longer uses the club facilities, you may resign now and receive the refundable portion of your membership fee in time for the holidays. Simply send a written notification of resignation to Leslie Metge, 1219 Old Stable Rd., McLean, VA 22102 and your request and refund will be processed promptly.

**Hamlet Swim &
Tennis Club**

PO BOX 542
McLean, VA 22101

**Please Send Change Of
Address To:
LSPHD@aol.com**

**ANNUAL MEMBERS MEETING
Wednesday, December 7th 8PM
See pg. 3**

**IMPORTANT PROXY
ENCLOSED!
See pg. 7**